

## Senate Bill 325

### Percent of Total Tax Liability and Average Effective Tax Rate by Income

Percent of Total Tax Liability by Income		
	Current	Senate Plan
Less than \$50,000	11.2%	10.4%
\$50,000 < \$99,999	21.7%	21.5%
\$100,000 < \$199,999	29.6%	29.8%
Greater than \$199,999	37.5%	38.3%

Average Effective Tax Rate by Income*		
Income	Current	Senate Plan
Less than \$50,000	2.8%	2.4%
\$50,000 < \$99,999	3.7%	3.5%
\$100,000 < \$199,999	4.1%	3.9%
Greater than \$199,999	4.2%	4.1%
<b>All returns</b>	<b>3.8%</b>	<b>3.7%</b>

\*Calculated by dividing taxes owed by Federal Adjusted Gross Income.

Source: Compiled by the Fiscal Research Division based on data from the FRD Tax Model and 2014 taxpayer data from the North Carolina Department of Revenue

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