

North Carolina Department of Transportation
Advance Construction Balances
SFY 2016 - 2021 (As of September 27, 2020)

Federal Forward Funding - SFY 2016-2021 Balances

	Fiscal Year					SFY 2021
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	As of September 27, 2020
Highway Fund	2,419,149,308.00	2,575,564,135.00	2,667,912,272.00	2,880,704,918.00	2,603,500,498.00	2,278,862,664.00
Highway Fund - GARVEE	903,509,788.00	862,460,609.00	1,154,897,562.00	1,329,625,813.00	1,377,326,097.00	1,392,881,907.00
Turnpike Fund	14,137,562.00	7,405,407.00	17,579,535.00	39,456,035.00	108,130,494.00	107,677,928.00
Turnpike Fund - GARVEE	177,387,355.00				382,245,000.00	382,245,000.00
Total	\$ 3,514,184,013.00	\$ 3,445,430,151.00	\$ 3,840,379,369.00	\$ 4,249,786,766.00	\$ 4,471,202,089.00	\$ 4,161,667,499.00

North Carolina Department of Transportation
Highway Fund
Advance Construction Balances

Federal Forward Funding - Highway Fund SFY 2016-2021 Balances

	Fiscal Year					SFY 2021
	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	As of September 27, 2020
Interstate Maintenance	151,363,587.00	85,943,828.00	85,943,828.00	85,943,828.00	70,632,300.00	70,716,058.00
National Highway System	181,302,225.00	92,573,572.00	104,627,822.00	76,078,615.00	58,477,373.00	58,477,373.00
Surface Transportation	556,407,496.00	594,831,985.00	550,335,793.00	700,353,366.00	459,130,823.00	359,840,000.00
Bridge Replacement	28,547,669.00	17,191,663.00	10,406,760.00	6,897,139.00	2,657,574.00	1,926,962.00
CMAQ	4,050,844.00	7,331,278.00	27,869,739.00	37,999,767.00	80,121,293.00	14,387,359.00
Planning and Research	-	-	-	-	27,529,876.00	17,283,184.00
High Priority	-	-	-	-	-	-
Highway Safety Improvement	70,255,672.00	87,710,095.00	104,264,608.00	156,310,631.00	120,868,883.00	100,229,610.00
Transportation Alternatives	-	-	-	864,000.00	4,880,853.00	4,573,153.00
National Highway Freight	-	-	-	25,732,800.00	4,985.00	4,985.00
National Highway Performance	1,427,221,815.00	1,689,981,714.00	1,784,463,722.00	1,790,524,772.00	1,779,196,538.00	1,651,423,980.00
Total	\$ 2,419,149,308.00	\$ 2,575,564,135.00	\$ 2,667,912,272.00	\$ 2,880,704,918.00	\$ 2,603,500,498.00	\$ 2,278,862,664.00

Total GARVEE #1.8B

Report 5-11.(a)(2)

TIP No. (1)	WBS Element (2)	AC Funded (3)	AC Expended (4)	Converted Expenditures (5)	Commitment Amount (6)
W-5712	44858.2.1	720,000.00	720,000.00	0.00	10,849.20
W-5712	44858.3.1	945,000.00	1,011.65	0.00	
W-5712	44858.3.2	882,000.00	882,000.00	0.00	
W-5712	44858.1.9	2,700.00	1,576.03	0.00	
W-5712	Result	2,549,700.00	1,604,587.68	0.00	10,849.20
W-5713	44861.2.12	252,000.00	398.76	0.00	
W-5713	44861.3.14	236,700.00	236,700.00	0.00	
W-5713	44861.3.18	262,623.00	0.00	443,876.99	
W-5713	44861.3.19	93,000.00	0.00	442,499.70	
W-5713	44861.1.20	9,000.00	3,267.27	0.00	
W-5713	44861.1.21	9,000.00	0.00		
W-5713	44861.1.22	9,000.00	0.00		
W-5713	44861.1.23	9,000.00	0.00		
W-5713	44861.3.23	315,000.00	0.00		
W-5713	44861.1.24	4,500.00	1,301.20	0.00	
W-5713	Result	1,199,823.00	241,667.24	886,376.69	
W-5714	44862.3.5	418,500.00	13,310.89	0.00	
W-5714	44862.1.6	13,776.00	0.00	13,223.34	
W-5714	44862.3.7	19,579.00	0.00	430,421.07	
W-5714	44862.1.9	9,000.00	9,000.00	0.00	
W-5714	44862.3.9	252,000.00	252,000.00	0.00	26,794.29
W-5714	44862.1.11	4,500.00	794.87	0.00	
W-5714	44862.1.12	4,500.00	520.92	0.00	
W-5714	44862.3.12	1,608,300.00	1,019,120.44	0.00	811,740.10
W-5714	44862.1.13	9,000.00	5,441.74	0.00	
W-5714	44862.3.13	49,500.00	0.00		
W-5714	Result	2,388,655.00	1,300,188.86	443,644.41	838,534.39
W-5715	48855.1.1	1,350,000.00	0.00		
W-5716	48923	4,950,000.00	0.00		
W-5717	48924.1.1	450,000.00	0.00		
W-5804	48949.1.2	180,000.00	155,251.76	0.00	
W-5806	48951.1.2	315,000.00	1,522.51	0.00	
X-0002	35196.3.FS22	4,197,442.00	1,709,966.20	25,263,362.21	
X-0002	35196.3.24	248,000.00	11,443.08	0.00	
X-0002	35196.3.26	480,000.00	322,644.46	0.00	
X-0002	Result	4,925,442.00	2,044,053.74	25,263,362.21	
Z-5700	44803.3.10	297,000.00	245,229.71	0.00	
Z-5700	44803.1.17	64,800.00	24,816.20	0.00	
Z-5700	44803.3.17	421,200.00	292,654.56	0.00	41,126.86
Z-5700	44803.1.18	29,217.00	0.00	6,784.43	
Z-5700	44803.1.19	27,000.00	24,644.21	0.00	
Z-5700	44803.1.20	2,184.00	0.00	24,816.78	
Z-5700	44803.1.21	1,381.00	0.00	25,619.50	
Z-5700	44803.1.22	630.00	0.00	21,870.97	
Z-5700	44803.3.29	292,500.00	22,878.42	0.00	248,011.64
Z-5700	44803.3.41	378,000.00	0.00		358,354.68
Z-5700	Result	1,513,912.00	610,223.10	79,091.68	647,493.18
Overall Result		\$ 4,161,667,499.00	\$ 1,303,787,622.55	\$ 3,478,251,548.93	\$ 2,076,463,150.80

- (1) TIP No. is a unique identifier that is assigned to each project in the Departments' capital improvement program (the STIP)
- (2) WBS Element (Work breakdown structure) is the NCDOT project in which Funds are allotted, expended, and committed
- (3) AC (Advance Construction) Funded is the amount of funds that are obligated to Advance Construction Funding source (s) - balance of AC on wbs no.
- (4) AC Expended is the amount of expenditures charged to an AC Funding source (as of the date of this report) - expenditures which have been tagged to AC detail fund (s)
- (5) Converted Expenditures are expenditures that have been transferred from Advance Construction (non-billable) funds to non-AC Funding source (s)
- examples include Regular Federal funding, participating local match, and state funding sources
- (6) Commitment Amount is the contracted amount remaining on a WBS element that has not yet been expended and is being shown at the WBS element level with the funding source not yet identified

*SAP was not programmed with the capability to run a report on the total Advance Construction converted, however, total Advance Construction converted can be calculated per project on individual wbs elements. When completing a conversion, the Advance Construction funds are being replaced with Regular Federal Funds of the same amount. Therefore, completing an Advance Construction Conversion does not change the total cost of the project.

Initial A/C Amt. - NOT ON Report

① Contract Amt.

② Amt. of Expenditures Converted - Expecting Reimbursement

③ Current A/C Amt as of 9/30/2020
First Report

**Conversion Schedule for Authorized Federal Projects
As of September 28, 2020**

Agreement End Date (1)	TIP Number (2)	WBS Element (3)	Agreement Amount (4)
04/30/2020	R-4070	34611.1.2	1,287,885.00
06/20/2020	R-4436	34625.1.1	535,848.00
06/20/2020	R-9999	34634.1.1	480,000.00
10/20/2020	R-5719	50473.1.FD1	120,395.00
10/20/2020	B-2500	32635.3.9	6,066,529.00
12/28/2020	U-3633	37649.3.3	3,342,614.00
12/28/2020	U-3633	37649.2.FRU1	146,231.00
12/31/2020	BP-5500	50070.3.4	1,598,533.00
01/14/2021	SS-4907BO	44714.1.1	2,700.00
	SS-4909BN	44717.1.1	2,700.00
	SS-4910CC	44720.1.1	54,000.00
	SS-4914CI	44729.1.1	13,500.00
	SS-4905DF	44632.1.1	36,000.00
	SS-4905DD	44630.1.1	1,800.00
	SS-4903CG	44622.1.1	640
	SS-4903CH	44623.1.1	4,050.00
01/14/2021	SS-4903CH	44623.1.1	4,050.00
01/28/2021	R-3100	34522.3.5	18,408,382.00
01/31/2021	EE-4905	45005.4.1	47,897.00
03/14/2021	U-4403	39047.1.1	1,840,000.00
04/13/2021	R-3826	34553.2.2	899,647.00
04/13/2021	R-3826	34553.4.FR1	420,000.00
04/30/2021	W-5601	50138.3.126	21,690.00
04/30/2021	W-5601	50138.1.126	36,000.00
05/24/2021	I-4918	40248.3.GV1	1,095,751.00
05/24/2021	I-4918	40248.3.GV1	3,849,188.00
06/17/2021	R-2536	34450.2.3	26,614.00
06/30/2021	B-5358	46072.3.F1	178,546.00
06/30/2021	R-5311	45449.3.3	1,710,534.00
07/18/2021	I-0911	34147.3.4	20,427,586.00
07/18/2021	I-0911	34147.2.2	156,000.00
07/26/2021	R-2554	34461.3.8	4,869,651.00
07/26/2021	R-2554	34461.3.8	289,544.00
07/31/2021	Z-5700	44803.1.21	1,381.00
07/31/2021	Z-5700	44803.1.19	27,000.00
09/30/2021	I-5750	52028.3.1	585,022.00
10/17/2021	R-5752	53088.3.1	287,261.00
10/19/2021	W-5700	46878.1.15	996,980.00
	W-5700	46878.1.15	1,350,000.00
10/19/2021	W-5700	46878.1.10	160,000.00
10/28/2021	B-3159	38331.2.FR1	508,781.00
10/28/2021	B-3159	38331.2.FRU1	590,948.00
11/15/2021	R-2247	34409.2.25	3,580,799.00
11/30/2021	R-2814	34506.3.11	120,000.00
	U-3331	34927.2.2	2,506,040.00
11/30/2021	U-3331	34927.3.3	28,000.00
12/14/2021	EB-5542	55062.1.8	104,000.00
12/18/2021	W-5212	45342.3.FR9	405,000.00
12/19/2021	R-2309	34418.3.5	152,000.00

List of projects "planned to be converted -

06/03/2034	W-5601	50138.2.224	47,700.00
11/30/2034	M-0542	48793.3.1	23,096,000.00
06/30/2035	R-5968	48797.1.1	1,292,456.00
06/30/2035	R-5968	48797.1.1	2,400,000.00
08/31/2035	U-5905	46450.3.3	162,000.00
08/31/2035	U-5905	46450.3.2	155,000.00
03/31/2036	U-5518	43612.2.1	6,008,004.00
06/30/2036	U-6091	47885.2.1	360,000.00
06/30/2036	U-6091	47885.1.1	300,000.00
07/31/2036	B-6053	48754.1.1	80,000.00

This conversion schedule run by project end dates is used as a tool by Federal Funds Management to monitor and convert projects first that have expenditures and are approaching their end dates.

(1) Agreement End Date - The date NCDOT should have completed billing FHWA for a project

Note: (projects with past end dates are in the process of being closed)

(2) TIP No. is a unique identifier that is assigned to each project in the Departments' capital improvement program (the STIP)

(3) WBS Element (Work breakdown structure) is the NCDOT project in which Funds are allotted, expended, and committed

(4) Agreement amount - Amount of Advance Construction left to convert on the project

Projected Advance Construction in Federal Fiscal Years 2021 and 2022 and projected conversions in Federal Fiscal Years 2021 through 2030
costs in thousands

Data from the State Transportation Improvement Program (STIP) was used to produce this projection of future advance construction usage. The STIP is updated frequently to reflect revised cost estimates and schedules. Therefore, only the first two years of the STIP were analyzed.

The STIP is a planning document, not an accounting document, and this should be considered when reviewing this data. For instance, the North Carolina General Assembly (NCGA) recognizes that it is prudent to over-program the STIP to ensure that all available funding is used. The NCGA currently allows the first five years of the STIP to be over-programmed by 15 percent. While it is understood that a portion of the projects in the STIP will be delayed due to issues such as public opposition or difficulties securing permits, it is not possible to predict which projects will be delayed and which will advance to be funded. Other unknowns, such as the amount of federal funding that will be available in the future affects our ability to predict how much advance construction will be used on individual projects. In federal fiscal year 2020, NCDOT's initial share of federal highway obligation authority (i.e. funding) was \$1.019 billion; however, another \$144 million was secured at the end of the fiscal year through FHWA's August redistribution. At this point, Congress has not passed a fiscal year 2021 transportation appropriations act and therefore, our ability to predict funding levels is further hindered.

Due to the issues discussed above, this information should not be viewed as an absolute prediction of how advance construction will be used on individual projects in the STIP; instead what can be gained from this projection is a sense of the degree to which advance construction will be used and the subsequent rate of conversion.

In the table below, the fiscal year in which the conversion is anticipated is indicated. In many instances, reimbursement of expenditures by FHWA will occur in the same fiscal year. However, in cases where the converted amount of funding exceeds expenditures, reimbursement will occur in subsequent years as expenditures occur.

STIP ID	FUND SOURCE	ACTIVITY	FY 2021 (federal share) Advance Construction	FY 2022 (federal share) Advance Construction	estimated conversion in FY 2021	estimated conversion in FY 2022	estimated conversion in FY 2023	estimated conversion in FY 2024	estimated conversion in FY 2025	estimated conversion in FY 2026	estimated conversion in FY 2027	estimated conversion in FY 2028	estimated conversion in FY 2029	estimated conversion in FY 2030
A-0009CA	NHP	Construction		23,200					7,733	7,733	7,733			
A-0009CA	NHP	Right-of-way	6,640				3,320	3,320						
A-0009CA	NHP	Utilities	1,624				1,624							
A-0009CB	NHP	Construction		30,560					7,640	7,640	7,640	7,640		
A-0009CB	NHP	Right-of-way	2,640				2,640							
A-0009CB	NHP	Utilities	1,040				1,040							
A-0009CC	NHP	Right-of-way	2,640				2,640							
A-0009CC	NHP	Utilities	1,456				1,456							
B-3186	NHPB	Right-of-way		640					640					
B-4439	BGOFF	Construction		1,000			1,000							
B-4442	NHPB	Construction		1,600					1,600					
B-4590	NHPB	Construction		3,280					1,640	1,640				
B-4607	BGOFF	Construction		2,078			1,039	1,039						
B-5006	BGOFF	Construction		1,600			800	800						
B-5007	BGOFF	Construction		560			560							
B-5375	BGOFF	Construction		480			480							
B-5614	BGOFF	Construction	6,240				2,080	2,080	2,080					
B-5619	BGOFF	Construction	5,680				2,840	2,840						
B-5621	BGOFF	Construction		1,737				868	868					
B-5631	BGOFF	Construction		700			700							
B-5641	BGOFF	Construction		920			920							
B-5684	NHPB	Construction		6,886					2,295	2,295	2,295			
B-5716	BGOFF	Construction		4,880			2,440	2,440						
B-5721	BGLTS	Construction		2,800			2,800							
B-5722	BGOFF	Construction	1,600				1,600							
B-5770	BGOFF	Construction	3,880				3,880							
B-5772	BGOFF	Construction	1,720				1,720							

Additions to A/c planned to be converted

STIP ID	FUND SOURCE	ACTIVITY	FY 2021 (federal share) Advance Construction	FY 2022 (federal share) Advance Construction	estimated conversion in FY 2021	estimated conversion in FY 2022	estimated conversion in FY 2023	estimated conversion in FY 2024	estimated conversion in FY 2025	estimated conversion in FY 2026	estimated conversion in FY 2027	estimated conversion in FY 2028	estimated conversion in FY 2029	estimated conversion in FY 2030
W-5802E	HSIP	Construction		692				692						
W-5804A	HSIP	Construction		683				683						
W-5806C	HSIP	Construction		618				618						
W-5806D	HSIP	Construction		534				534						
W-5808B	HSIP	Construction		589				589						
W-5809A	HSIP	Construction		704				704						
W-5813B	HSIP	Construction		1,203				1,203						
W-5813J	HSIP	Construction		401				401						
Y-4807B	RR	Construction		1,450			1,450							
Totals			986,227	731,644	0	130,232	236,185	293,596	263,920	225,433	142,337	80,163	41,443	41,443

GARVEE Bond Schedule for Series 2017, 2012 and 2015

WBS Elements (1) 2017	Trustee Reimbursements (2)	Principal Paid Back to Trustee (3) Past yrs.	Premium Applied to Project (4)	Future Payment Schedule (5)	Total Paid to Trustee at Close (6)	Interest Paid to Trustee (7)	Principal + Interest Paid to Trustee (8)
33185.3.GV1	10,094,181	8,357,095.00	22,086.00	1,715,000.00	10,072,095.00	2,628,589.00	10,985,684.00
41470.3.GV1	11,726,343	9,314,659.00	1,151,684.00	1,260,000.00	10,574,659.00	2,956,103.00	12,270,762.00
34156.2.1GV2	5,775,654	4,662,545.00	1,113,109.00	-	4,662,545.00	2,063,146.00	6,725,691.00
34156.3.GV2	111,660,275	92,595,298.00	3,824,977.00	15,240,000.00	107,835,298.00	22,141,375.00	114,736,673.00
34156.2.2GV2	4,739,443	3,698,335.00	1,041,108.00	-	3,698,335.00	1,177,502.00	4,875,837.00
34173.2.GV1	33,895,501	29,762,522.00	237,979.00	3,895,000.00	33,657,522.00	8,578,205.00	38,340,727.00
37490.3.GV1	26,686,187	21,604,837.00	3,986,350.00	1,095,000.00	22,699,837.00	6,346,786.00	27,951,623.00
34183.3.GV1	14,574,820	12,257,253.00	1,937,567.00	380,000.00	12,637,253.00	3,492,857.00	15,750,110.00
38722.3.GV1	8,480,654	7,093,056.00	1,007,598.00	380,000.00	7,473,056.00	2,054,486.00	9,147,542.00
38724.3.GV1	12,308,401	10,838,248.00	1,470,153.00	-	10,838,248.00	3,146,063.00	13,984,311.00
38726.3.GV1	3,677,110	3,234,247.00	362,863.00	80,000.00	3,314,247.00	878,758.00	4,113,005.00
38727.3.GV1	6,502,573	5,288,427.00	694,146.00	520,000.00	5,808,427.00	1,605,742.00	6,894,169.00
38730.3.GV1	2,882,022	2,506,044.00	375,978.00	-	2,506,044.00	776,321.00	3,282,365.00
38732.3.GV1	2,302,835	2,027,240.00	275,595.00	-	2,027,240.00	653,741.00	2,680,981.00
38735.3.GV1	9,427,070	8,022,379.00	609,691.00	795,000.00	8,817,379.00	2,342,632.00	10,365,011.00
36597.3.GV2	40,418,572	29,086,758.00	4,831,814.00	6,500,000.00	35,586,758.00	11,111,254.00	40,198,012.00
39943.3.GV1	8,503,933	7,107,959.00	200,974.00	1,195,000.00	8,302,959.00	2,207,209.00	9,315,168.00
39994.3.GV1	2,861,939	2,277,840.00	544,099.00	40,000.00	2,317,840.00	844,822.00	3,122,662.00
39972.3.GV1	8,577,951	7,062,888.00	55,063.00	1,460,000.00	8,522,888.00	2,195,773.00	9,258,661.00
39997.3.GV1	12,458,220	10,384,715.00	948,505.00	1,125,000.00	11,509,715.00	3,082,362.00	13,467,077.00
40197.3.GV1	2,660,037	2,345,212.00	314,825.00	-	2,345,212.00	807,111.00	3,152,323.00
39995.3.GV1	8,443,764	6,725,481.00	498,283.00	1,220,000.00	7,945,481.00	2,134,282.00	8,859,763.00
39996.3.GV1	2,766,042	2,225,523.00	540,519.00	-	2,225,523.00	814,870.00	3,040,393.00
40222.3.GV1	6,978,206	5,663,198.00	1,315,008.00	-	5,663,198.00	1,970,840.00	7,634,038.00
40248.3.GV1	9,971,405	8,169,208.00	1,417,197.00	385,000.00	8,554,208.00	2,408,569.00	10,577,777.00
41154.3.GV1	7,066,882	5,741,466.00	1,325,416.00	-	5,741,466.00	1,876,028.00	7,617,494.00
41452.3.GV1	4,529,806	3,984,546.00	35,260.00	510,000.00	4,494,546.00	1,145,132.00	5,129,678.00
41455.3.GV1	19,951,104	15,726,198.00	1,304,906.00	2,920,000.00	18,646,198.00	5,204,439.00	20,930,637.00
41454.3.GV1	8,368,723	7,154,877.00	128,846.00	1,085,000.00	8,239,877.00	2,137,318.00	9,292,195.00
41456.3.GV1	7,920,000	6,420,186.00	1,499,814.00	-	6,420,186.00	2,186,781.00	8,606,967.00
41453.3.GV1	957,414	849,763.00	107,651.00	-	849,763.00	294,076.00	1,143,839.00
41471.3.GV1	1,638,862	1,441,113.00	197,749.00	-	1,441,113.00	459,996.00	1,901,109.00
41865.3.GV1	3,832,288	3,176,425.00	160,863.00	495,000.00	3,671,425.00	974,262.00	4,150,687.00
42298.3.GV1	4,671,314	3,445,164.00	641,150.00	585,000.00	4,030,164.00	1,212,547.00	4,657,711.00
42344.3.GV1	5,531,328	4,283,373.00	487,955.00	760,000.00	5,043,373.00	1,494,028.00	5,777,401.00
42541.3.GV1	5,631,130	4,658,887.00	107,243.00	865,000.00	5,523,887.00	1,431,535.00	6,090,422.00
34414.3.GV2	31,118,939	24,209,356.00	2,294,583.00	4,615,000.00	28,824,356.00	8,541,267.00	32,750,623.00
34440.2.GV1	3,223,200	2,623,866.00	599,334.00	-	2,623,866.00	887,757.00	3,511,623.00
34461.3.GV1	68,152,567	52,088,262.00	3,734,305.00	12,330,000.00	64,418,262.00	19,229,989.00	71,318,251.00
34480.3.GV1	79,960,000	62,703,334.00	6,516,666.00	10,740,000.00	73,443,334.00	18,142,734.00	80,846,068.00
34480.2.GV1	9,400,000	6,993,604.00	2,406,396.00	-	6,993,604.00	3,875,298.00	10,868,902.00
34491.3.GV2	31,050,000	25,115,507.00	4,669,493.00	1,265,000.00	26,380,507.00	6,575,525.00	31,691,032.00
34506.2.GV1	18,363,930	13,196,402.00	3,527,528.00	1,640,000.00	14,836,402.00	4,604,018.00	17,800,420.00
34509.2.GV1	26,889,105	20,265,224.00	2,893,881.00	3,730,000.00	23,995,224.00	7,169,454.00	27,434,678.00
34509.3.GV1	4,430,000	3,526,812.00	903,188.00	-	3,526,812.00	1,035,817.00	4,562,629.00
34379.3.GV2	38,745,528.00	17,799,349.00	5,512,783.00	15,433,397	33,232,746.00	11,361,737.00	29,161,086.00
34192.2.GV4	43,954,679.00	20,192,386.00	6,253,949.00	17,508,344	37,700,729.80	12,889,268.00	33,081,654.00
34187.3.GV2	62,174,722.73	28,562,511.00	8,846,327.00	24,765,882	53,328,393.00	18,231,641.00	46,794,152.00
34410.3.GV2	12,466,440.00	5,726,971.00	1,773,747.00	4,965,722	10,692,693.00	3,655,516.00	9,382,487.00
34749.3.GV4	2,000,000.00	918,782.00	284,564.00	796,654	1,715,436.00	586,477.00	1,505,259.00

2012 Only

34506.3.GV2	9,703,570.00	8,504,297.00	7,932,343.00	-	8,504,297.00	1,717,276.00	10,221,573.00
34749.2.GV2	38,542,170.00	31,484,813.00	7,057,357.00	-	31,484,813.00	6,838,831.00	38,323,644.00
34901.3.GV2	10,543,946.00	9,335,118.00	1,208,828.00	-	9,335,118.00	1,866,001.00	11,201,119.00
2015							
34491.3.GVS3	50,000,000	2,455,978.00	5,937,980.00	42,067,490.00	44,523,468.00	12,846,152.00	15,302,130.00
34491.3.GVS4	95,271,229	4,399,703.00	11,859,019.00	80,156,429.00	84,556,132.00	22,574,781.00	26,974,484.00
34820.3.GVS5	97,734,489	3,954,090.00	12,151,387.00	82,228,892.00	86,182,982.00	22,298,597.00	26,252,687.00
34839.3.GVS4	56,602,130	2,045,229.00	5,662,839.00	47,622,190.00	49,667,419.00	10,846,692.00	12,891,921.00
Totals	\$ 1,228,798,633.58	\$ 705,294,559.00	\$ 136,800,521.00	\$ 252,075,001.00	1,099,664,558.80	\$ 302,610,368.00	\$ 1,007,904,927.00

2019 Series 322,928,018
 ① 1,551,724,651

38,745,001
 290,920,002

- (1) WBS Element (Work breakdown structure) is the NCDOT project in which Funds are allotted, expended, and committed
 (2) Trustee Reimbursements - Proceeds received from the Trustee to reimburse NCDOT for expenditures incurred on GARVEE Projects
 (3) Principal Paid Back to the Trustee - Principal amounts paid back to the Trustee in past years on March 1st per Debt Service Schedule
 (4) Premium Applied to Project - Premiums are proceeds from the GARVEE sale received above the principal amounts
 (5) Future Payment Schedule - Principal amounts due to be paid back to the Trustee in Future Years
 (6) Total Paid to the Trustee at Close - Total amount of Principal paid back to the Trustee at the close of the Bond Series
 (7) Interest Paid to the Trustee - Total amount of Interest paid back to the Trustee for each project in past years on August 1st and March 1st per the Debt Service Schedule
 (8) Principal + Interest Paid to the Trustee - Total amount of Principal and Interest paid back to the Trustee in past years per the Debt Service Schedule

① GARVEE per 1st Schedule #1,86