

UNC Economic Incentives Analysis

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UNC Center for Competitive Economies (C³E)

Brent Lane, Center Director

Jason Jolley, Research Director

Economic Incentives Programs for UNC Analysis

Economic Incentives for UNC Analysis

William S. Lee

- Creating Jobs
- Machinery and Equipment
- Research & Development
- Worker Training
- Central Office/Aircraft Facilities

JDIG

One NC Fund

Company specific incentives

Performance Measures for UNC Analysis

Performance Measures

Return on Incentive (ROI)

- Job creation
- Distressed areas benefit
- Quality of employment
- Economic competitiveness

Job Creation

- Initial net employment
- Long term net employment
- Recruitment vs. expansion

Distressed Areas

- Location and number of jobs
- Significant share of total employment
- Displaced worker reemployment

Quality of Employment

- Upward employment
- Wage standard elevation
- Household income

Economic Competitiveness

- Headquarters vs. branch plants
- Economic diversification/insulation
- Higher value added
- Global export activity

Deliverables

“A better understanding of how and how well incentives are working in north carolina”

- What is NC spending, and expecting to spend, on incentives
- What are NC's goals for this spending
- How are those goals being best met
- What changes would increase performance
- Tax reduction alternatives to incentives strategies