



NORTH CAROLINA GENERAL ASSEMBLY

2025 Session

Legislative Fiscal Note

Short Title: Virtual Currency Kiosk Consumer Prot. Act.
Bill Number: House Bill 920 (Fourth Edition)
Sponsor(s): Rep. N. Jackson, Rep. Ross, and Rep. Biggs

SUMMARY TABLE

FISCAL IMPACT OF H.B. 920, V.4 (\$ in millions)

	<u>FY 2026-27</u>	<u>FY 2027-28</u>	<u>FY 2028-29</u>	<u>FY 2029-30</u>	<u>FY 2030-31</u>
State Impact					
General Fund Revenue	-	-	-	-	-
<u>Less Expenditures</u>	=	=	=	=	=
General Fund Impact			No Fiscal Impact		

NET STATE IMPACT	No Fiscal Impact
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FISCAL IMPACT SUMMARY

H.B. 920, Virtual Currency Kiosk Consumer Protection Act, has no fiscal impact because it conforms to existing practice.

FISCAL ANALYSIS

H.B. 920, Virtual Currency Kiosk Consumer Protection Act, creates protections for consumers of virtual currency kiosks and requires virtual currency kiosk operators to be licensed under Article 16B of Chapter 53 of the North Carolina General Statutes. Article 16B of Chapter 53, the Money Transmitters Act, authorizes the Office of the Commissioner of Banks (NCCOB) to license and regulate money transmitters, including virtual currency exchanges. Currently, the NCCOB licenses and supervises virtual currency kiosk operators under the Money Transmitters Act. Because H.B. 920 is conforming to existing practice, there will be no fiscal impact.

TECHNICAL CONSIDERATIONS

N/A.

DATA SOURCES

LEGISLATIVE FISCAL NOTE – PURPOSE AND LIMITATIONS

This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

CONTACT INFORMATION

Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.

ESTIMATE PREPARED BY

Jennifer Ford

ESTIMATE APPROVED BY

Brian Matteson, Director of Fiscal Research
Fiscal Research Division
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