

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2025**

**S**

**1**

**SENATE BILL 501**

Short Title: Funds for TEAPOT Project. (Public)

---

Sponsors: Senator Sanderson (Primary Sponsor).

---

Referred to: Rules and Operations of the Senate

---

March 26, 2025

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE TOWN OF EDENTON FOR DOWNTOWN  
DEVELOPMENT.

The General Assembly of North Carolina enacts:

**SECTION 1.** There is appropriated from the General Fund to the Office of State Budget and Management the sum of eleven million dollars (\$11,000,000) in nonrecurring funds for the 2025-2026 fiscal year for the downtown development in the Town of Edenton, known as the TEAPOT Project. These funds may be used for building renovation and additional downtown development.

**SECTION 2.** This act becomes effective July 1, 2025.



\* S 5 0 1 - V - 1 \*