



NORTH CAROLINA GENERAL ASSEMBLY

2023 Session

Legislative Fiscal Note

Short Title: Topsail Beach Special Registration Plate.
Bill Number: House Bill 413 (First Edition)
Sponsor(s): Rep. Carson Smith

SUMMARY TABLE

	FISCAL IMPACT OF H.B. 413, V.1				
	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>FY 2026-27</u>	<u>FY 2027-28</u>
State Impact					
Highway Fund Revenue	-	-	-	-	-
<u>Less Expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Highway Fund Impact	-	-	-	-	-
Special Fund Revenues	-	-	-	-	-
<u>Less Expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Special Fund Impact	-	-	-	-	-

NET STATE IMPACT	Partial Estimate Available. See the Fiscal Analysis Section
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FISCAL IMPACT SUMMARY

Section 1 amends G.S. 20-79.4(b) to authorize the Division of Motor Vehicles (DMV) to issue a special registration plate titled “Town of Topsail Beach.” DMV may not issue a special registration plate authorized in this subdivision until it receives at least 350 applications for the plate. Applications for motor vehicle special registration plates and motorcycle special registration plates both count towards the application requirement.

Fiscal Research cannot estimate the number of proposed special plates that would be issued. Therefore, a partial estimate for H.B. 413 is available.

Section 2 amends G.S. 79.7(a1) to add a fee for the new Town of Topsail Beach special registration plate of \$20. The fee will be evenly divided between the Special Registration Plate Account (SRPA) and the Collegiate and Cultural Attraction Plate Account (CCAPA).

Section 3 amends G.S. 20-81.12 requiring DMV to transfer the proceeds deposited to the CCAPA to the Town of Topsail Beach for the Town of Topsail Beach Parks and Recreation Fund quarterly.

Section 4 authorizes the Revisor of Statutes to alphabetize, number and renumber the special registration plates listed in G.S. 20-79.4(b). There are no costs associated with this section.

Section 5 makes this act effective July 1, 2023.

FISCAL ANALYSIS

This bill requires the production of a special plate for Town of Topsail Beach. There is no estimate available on the number of special plates that would be issued. Table 1 shows the estimated cost to create and manufacture plates for Corrections Enterprises:

Table 1: Cost Estimate

Special Plate Production Costs	
Per Plate	\$4.86
500 Plates	\$2,430

Plate production costs depend upon on the plate design and the number of colors required. The estimate in Table 1 assumes the use of aluminum plates with graphic sheeting featuring a fully colored background, costing \$4.60 per plate. The estimate also includes mailing costs of \$0.26 per plate. Any impact to DMV operations is assumed to be nominal and can be funded by its operating budget.

The bill specifies an additional fee for this plate of \$20, with half of revenue deposited in the SRPA and half in the CCAPA. The latter amount is transferred to the Town of Topsail Beach. Table 2 shows the estimated revenue generated by the new plate:

Table 2: Revenue Estimate

Revenue	Total	SRPA	CCAPA
Per Plate	\$20	\$10	\$10
500 Plates	\$10,000	\$5,000	\$5,000

TECHNICAL CONSIDERATIONS

N/A.

DATA SOURCES

DIVISION OF MOTOR VEHICLES

LEGISLATIVE FISCAL NOTE – PURPOSE AND LIMITATIONS

This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected

direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

CONTACT INFORMATION

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Signed copy located in the NCGA Principal Clerk's Offices