GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2023

Н

HOUSE BILL 693

	Short Title:	Repossession of Manufactured Sign.	(Public)
	Sponsors:	Sponsors: Representatives Crutchfield, Lowery, Tyson, and Balkcom (Primary Sponsors).	
	For a complete list of sponsors, refer to the North Carolina General Assembly web site.		
	Referred to:	Judiciary 1, if favorable, Rules, Calendar, and Operations of the House	
	April 19, 2023		
	A BILL TO BE ENTITLED		
	AN ACT TO ALLOW A SELLER OF A MANUFACTURED SIGN TO REPOSSESS THE		
5	SIGN IF THE BUYER FAILS TO PAY.		
Ļ	The General Assembly of North Carolina enacts:		
i	SECTION 1. Article 2 of Chapter 25 of the General Statutes is amended by adding		
)	a new section to read:		
,	" <u>§ 25-2-703.1. Repossession of manufactured sign.</u>		
}	If a buyer of a manufactured sign fails to make a payment in violation of a contract with the		
)	seller of the sign, the seller may repossess the sign so long as the seller does not breach the peace.		
)	The seller may also exercise any other lawful remedy. This section applies even if the sign is		
	affixed to real property."		
)	SECTION 2. This act becomes effective October 1, 2023.		

