

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

H.B. 454
Mar 22, 2023
HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH40247-ML-117

Short Title: Concord/Distribution of ABC Net Profits. (Local)

Sponsors: Representative K. Baker.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO CLARIFY THE DISTRIBUTION OF NET PROFITS FROM THE OPERATION
3 OF THE CITY OF CONCORD ALCOHOLIC BEVERAGE CONTROL BOARD.
4 The General Assembly of North Carolina enacts:
5 **SECTION 1.** Section 5.14 of S.L. 1985-861 reads as rewritten:
6 "Sec. 5.14. Distribution of profits. Out of the net profits remaining after the payment of all
7 costs and operating expenses, and after retaining a sufficient and proper working capital, the
8 Board of Alcoholic Beverage Control shall distribute the net profits as follows: the first ~~fifteen~~
9 five percent ~~(15%)~~ (5%) for law enforcement; of the remaining balance, twenty-five percent
10 (25%) to Cabarrus County and the seventy-five percent (75%) to the City of Concord."
11 **SECTION 2.** This act is effective when it becomes law.



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