## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2023

Η

## HOUSE BILL 397 Committee Substitute Favorable 4/25/23 Senate State and Local Government Committee Substitute Adopted 6/27/23

Short Title: Town of Lake Lure/Property Lease.

Sponsors:

Referred to:

March 20, 2023

## A BILL TO BE ENTITLED

2 AN ACT TO ALLOW THE TOWN OF LAKE LURE TO LEASE CERTAIN PROPERTIES

3 FOR A TERM OF MORE THAN TEN YEARS WITHOUT TREATING IT AS A SALE.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Notwithstanding the provisions of G.S. 160A-272, the Town of Lake 6 Lure may lease the Community Garden Elevated Walking Path, commonly referred to as the 7 Lake Lure Flowering Bridge, and the property identified by Rutherford County Parcel

8 Identification Number # 0632-69-5544 for a term of more than 10 years without treating the lease

9 as a sale.

1

10

**SECTION 2.** This act is effective when it becomes law.



(Local)