



NORTH CAROLINA GENERAL ASSEMBLY

Session 2021

Legislative Fiscal Note

Short Title: Special Registration Plates.
Bill Number: House Bill 435 (Second Edition)
Sponsor(s): Rep. Iler

SUMMARY TABLE

FISCAL IMPACT OF H.B. 435, V.2 (\$ in)

	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>
State Impact					
Highway Fund Revenue	-	-	-	-	-
<u>Less Expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Highway Fund Impact	No Estimate Available - Refer to Fiscal Analysis section				

NET STATE IMPACT

FISCAL IMPACT SUMMARY

A fiscal estimate for the bill is not available.

FISCAL ANALYSIS

Section 2

This bill requires the production of five new special registration plates:

- A plate bearing the phrase "My Pet Is Family"
- A plate bearing the phrase "Electric Vehicle"
- A plate bearing the phrase "Home of the Venus Flytrap"
- A plate bearing the phrase "NC Fire Officer"
- A plate bearing the Special Olympics logo

Correction Enterprises will charge DMV a one-time fee of \$100 to create each new special registration plate template. Plate production costs vary based on the plate design, mostly related to the number of colors required. For example, pricing for an aluminum plate with graphic sheeting featuring full background color is \$4.68 per plate. Assuming issuance of 500 plates for each plate, production costs could total \$12,200 (5 plate types x 500 plates x \$4.68, plus \$500 total start-up cost). Additional costs for mailing and issuance and annual registration (renewal stickers) are assumed to be negligible.

Any impact to DMV operations is assumed to be nominal.

TECHNICAL CONSIDERATIONS

N/A.

DATA SOURCES

Division of Motor Vehicles

LEGISLATIVE FISCAL NOTE – PURPOSE AND LIMITATIONS

This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

CONTACT INFORMATION

Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.

ESTIMATE PREPARED BY

Mary Schuler

ESTIMATE APPROVED BY

Mark Trogdon, Director of Fiscal Research
Fiscal Research Division
May 6, 2021



Signed copy located in the NCGA Principal Clerk's Offices