

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2021

FILED SENATE
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S.B. 334
PRINCIPAL CLERK

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SENATE BILL DRS45167-LGa-83A

Short Title: Funds/Center for Entrepreneurship. (Public)

Sponsors: Senators Robinson and deViere (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO APPROPRIATE FUNDS TO THE NATIONAL INSTITUTE OF MINORITY
3 ECONOMIC DEVELOPMENT TO ESTABLISH THE CENTER FOR
4 ENTREPRENEURSHIP.
5 The General Assembly of North Carolina enacts:
6 **SECTION 1.** There is appropriated from the General Fund to the National Institute
7 of Minority Economic Development, a nonprofit organization, the sum of two million dollars
8 (\$2,000,000) for the 2021-2022 fiscal year to renovate and reposition an office building owned
9 by the Institute into the Center for Entrepreneurship, which will include affordable small business
10 incubation space paired with skilled business development assistance, coaching, and access to
11 Community Development Financial Institution (CDFI) lending resources.
12 **SECTION 2.** This act becomes effective July 1, 2021.

