A BILL TO BE ENTITLED
AN ACT TO PROVIDE FLEXIBILITY TO THE COLLEGE OF THE ALBEMARLE IN USING STATE FUNDS TO ENTER INTO CONSTRUCTION PROJECTS WITH DARE COUNTY FOR EDUCATIONAL FACILITIES.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding any other provision of law to the contrary, the Board of Trustees of the College of the Albemarle may expend State funds appropriated for capital improvements, including Connect NC Bond funds, for the construction and renovation of educational facilities owned by and located on property owned by Dare County, which is within the service area of the College of the Albemarle, including razing some or all of the existing College of the Albemarle facility in Manteo, known as the "Old Manteo Middle School" campus, and the construction of a multi-use facility upon the "Old Manteo Middle School" campus for use by the College of the Albemarle.

Any facility constructed or renovated under this authority shall be leased for a period of at least 30 years to the Board of Trustees of the College of the Albemarle. If Dare County terminates the lease through no fault of the college, a prorated amount of the building cost supported by State funds, amortized over the lease period, shall be returned to the college.

SECTION 2. If State funds described in Section 1 of this act are derived from the proceeds of Connect NC Bonds, then the proceeds shall be expended on the cost of capital facilities that are to be used by the College of the Albemarle to carry out its community college purposes. The lease shall contain adequate provision to assure that the capital facilities so provided will be used for community college purposes.

SECTION 3. The Board of Trustees of the College of the Albemarle may contract for the renovation or construction of educational facilities as described in Section 1 of this act with Dare County without being subject to the provisions of G.S. 143-341.

SECTION 4. This act is effective when it becomes law and applies only to capital improvement projects with construction contracts executed prior to July 1, 2022.