

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2019**

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**SENATE BILL 350**

Short Title: Equal Funding for All Students/Hackney. (Public)

Sponsors: Senator Tillman (Primary Sponsor).

Referred to: Rules and Operations of the Senate

March 26, 2019

A BILL TO BE ENTITLED

AN ACT TO REPEAL THE HACKNEY AMENDMENT TO CHARTER SCHOOL FUNDING.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 115C-426(c) reads as rewritten:

"(c) The uniform budget format shall require the following funds:

- (1) The State Public School Fund.
- (2) The local current expense fund.
- (3) The capital outlay fund.

~~In addition, other funds may be used to account for reimbursements, including indirect costs, fees for actual costs, tuition, sales tax revenues distributed using the ad valorem method pursuant to G.S. 105-472(b)(2), sales tax refunds, gifts and grants restricted as to use, trust funds, federal appropriations made directly to local school administrative units, municipal appropriations made directly to local school administrative units under G.S. 160A-700, and funds received for prekindergarten programs. In addition, the appropriation or use of fund balance or interest income by a local school administrative unit shall not be construed as a local current expense appropriation included as a part of the local current expense fund.~~ trust funds, federal grants restricted as to use, and special programs.

Each local school administrative unit shall maintain those funds shown in the uniform budget format that are applicable to its operations."

**SECTION 2.** This act is effective when it becomes law.

