## GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2019**

H.B. 543 Apr 2, 2019 HOUSE PRINCIPAL CLERK

(Public)

H

Short Title:

## **HOUSE BILL DRH10299-BA-14**

Utilities/Amend REPS Requirements. Representatives Dixon and Bell (Primary Sponsors). Sponsors: Referred to: A BILL TO BE ENTITLED 1 2 AN ACT TO AMEND THE RENEWABLE ENERGY PORTFOLIO STANDARD. 3 The General Assembly of North Carolina enacts: 4 **SECTION 1.** G.S. 62-133.8 reads as rewritten: 5 "§ 62-133.8. Renewable Energy and Energy Efficiency Portfolio Standard (REPS). 6 7 (b) Renewable Energy and Energy Efficiency Standards (REPS) for Electric Public 8 Utilities. – 9 (1) Each electric public utility in the State shall be subject to a Renewable Energy and Energy Efficiency Portfolio Standard (REPS) according to the following 10 11 schedule: 12 Calendar Year **REPS Requirement** 13 3% of 2011 North Carolina retail sales 2012 6% of 2014 North Carolina retail sales 14 2015 15 2018 and thereafter 10% of 2017 North Carolina retail sales 2021 and thereafter 12.5% of 2020 North Carolina retail sales 16 17 18 **SECTION 2.** This act becomes effective July 1, 2019, and applies to cost recovery proceedings that occur on or after that date. 19



D