

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2017**

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SENATE BILL 753

Short Title: Franklin & Wake/Daily Deposits. (Local)

Sponsors: Senator Alexander (Primary Sponsor).

Referred to: Rules and Operations of the Senate

May 29, 2018

A BILL TO BE ENTITLED

1 AN ACT PROVIDING THAT THE DEPOSIT OF CURRENCY AND COINS INTO A CASH
2 VAULT THAT PHYSICALLY SECURES THE CASH AND ELECTRONICALLY
3 RECORDS THE DEPOSIT DAILY IN AN OFFICIAL DEPOSITORY BANK QUALIFIES
4 AS A DAILY DEPOSIT UNDER THE LOCAL GOVERNMENT BUDGET AND FISCAL
5 CONTROL ACT FOR FRANKLIN AND WAKE COUNTIES AND THE
6 MUNICIPALITIES IN THOSE COUNTIES.
7

8 The General Assembly of North Carolina enacts:

9 **SECTION 1.** Section 2 of S.L. 2011-89 reads as rewritten:

10 "**SECTION 2.** This act applies only to the City of ~~Winston-Salem~~ only. Winston-Salem,
11 Franklin County and the municipalities in Franklin County, and Wake County and the
12 municipalities in Wake County."

13 **SECTION 2.** This act is effective when it becomes law.

