

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2017

FILED SENATE
May 24, 2018
S.B. 753
PRINCIPAL CLERK

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SENATE BILL DRS15285-LM-153

Short Title: Franklin & Wake/Daily Deposits. (Local)

Sponsors: Senator Alexander (Primary Sponsor).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT PROVIDING THAT THE DEPOSIT OF CURRENCY AND COINS INTO A CASH
3 VAULT THAT PHYSICALLY SECURES THE CASH AND ELECTRONICALLY
4 RECORDS THE DEPOSIT DAILY IN AN OFFICIAL DEPOSITORY BANK QUALIFIES
5 AS A DAILY DEPOSIT UNDER THE LOCAL GOVERNMENT BUDGET AND FISCAL
6 CONTROL ACT FOR FRANKLIN AND WAKE COUNTIES AND THE
7 MUNICIPALITIES IN THOSE COUNTIES.
8 The General Assembly of North Carolina enacts:
9 SECTION 1. Section 2 of S.L. 2011-89 reads as rewritten:
10 "SECTION 2. This act applies only to the City of ~~Winston-Salem~~ Winston-Salem,
11 Franklin County and the municipalities in Franklin County, and Wake County and the
12 municipalities in Wake County."
13 SECTION 2. This act is effective when it becomes law.



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