

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2017

FILED SENATE
Apr 4, 2017
S.B. 654
PRINCIPAL CLERK

S

D

SENATE BILL DRS45394-MM-79 (03/17)

Short Title: Make NC Better for Business/Revenue Laws. (Public)

Sponsors: Senator Brock (Primary Sponsor).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO IDENTIFY AND IMPLEMENT MORE BUSINESS FRIENDLY PRACTICES
3 IN NORTH CAROLINA.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** The Revenue Laws Study Committee (Committee) shall study all of
6 the following:

- 7 (1) Whether the fees charged to create a business entity in North Carolina are
8 competitive with those charged in other Southeastern and Mid-Atlantic
9 states.
10 (2) Whether annual fees and filings for North Carolina business entities are
11 competitive with those charged in other Southeastern and Mid-Atlantic
12 states.
13 (3) Whether the method by which any franchise taxes are imposed on North
14 Carolina business entities are competitive with those charged in other
15 Southeastern and Mid-Atlantic states.
16 (4) Whether any North Carolina laws create unnecessary barriers to attracting
17 venture capital financing.
18 (5) Whether North Carolina's corporate income tax rate is competitive with
19 those charged in other Southeastern and Mid-Atlantic states.

20 **SECTION 2.** The Committee shall report its findings and recommendations to the
21 2017 General Assembly when it reconvenes for the 2018 regular session.

22 **SECTION 3.** This act is effective when it becomes law.

