## GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2017**

Η

## HOUSE BILL 1054

	Short Title:	UNC Capital Projects.	(Public)		
	Sponsors: Representatives Brawley, Saine, and Jordan (Primary Sponsors).				
	For a complete list of sponsors, refer to the North Carolina General Assembly web site.				
	Referred to: Education - Universities, if favorable, Finance				
	June 1, 2018				
1		A BILL TO BE ENTITLED			
2	AN ACT T	TO AUTHORIZE THE ACQUISITION OR CONSTRUCTI	ON AND THE		
3	FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF				
4	CERTAI	N CAPITAL IMPROVEMENTS PROJECTS OF THE	CONSTITUENT		
5	INSTITU	TIONS OF THE UNIVERSITY OF NORTH CAROLINA.			
6		Assembly of North Carolina enacts:			
7		<b>ECTION 1.</b> The purpose of this act is to authorize (i) the acquisition			
8	of the capital improvements projects listed in this act for the respective institutions of The				
9		North Carolina and (ii) the financing of these projects with func			
10	institutions from gifts, grants, receipts, self-liquidating indebtedness, Medicare reimbursements				
11 12	for education costs, hospital receipts from patient care, or other funds, or any combination of these funds, but not including funds received for twitten or enproprieted from the Constal Fund				
12	these funds, but not including funds received for tuition or appropriated from the General Fund of the State unloss proviously authorized by General Statute				
13 14	of the State unless previously authorized by General Statute. SECTION 2. The capital improvements projects, and their respective costs,				
15	authorized by this act to be acquired or constructed and financed as provided in Section 1 of this				
16	act, including by revenue bonds, by special obligation bonds as authorized in Section 4 of this				
17	-	h, are as follows:			
18	, ,				
19	Appalacl	hian State University			
20	Sanford H	Hall Complete Renovation & Modernization	\$ 18,000,000		
21					
22		ty of North Carolina at Chapel Hill			
23		onal Research Building	23,000,000		
24	Parking D	Deck at S1 Lot (South Parking Deck)	6,782,516		
25	<b>T</b> T • •				
26		ty of North Carolina at Charlotte	24,000,000		
27	Residence	e Hall Phase XVI	34,000,000		
28 29	Universit	ty of North Carolina at Greensboro			
29 30		Mendenhall Residence Hall Renovation	8,000,000		
31	Ragsdale	Wendelman Residence Han Renovation	0,000,000		
32	Universit	ty of North Carolina at Pembroke			
33		Rec/Baseball Softball Outdoor Complex	4,400,000		
34	. <b>r</b>	r r	, , - 0 0		
35	Universit	ty of North Carolina at Wilmington			



	General Assembly Of North Carolina Session 2017	7
1	Parking Deck II and Surface Parking 20,420,000	)
2		
3	<b>SECTION 3.</b> At the request of the Board of Governors of The University of North	h
4	Carolina and upon determining that it is in the best interest of the State to do so, the Director of	f
5	the Budget may authorize an increase or decrease in the cost of, or a change in the method of	:,
6	funding the projects authorized by this act. In determining whether to authorize a change in cos	t
7	or funding, the Director of the Budget may consult with the Joint Legislative Commission or	n
8	Governmental Operations.	
9	SECTION 4. Pursuant to G.S. 116D-26, the Board of Governors may issue, subjec	t
10	to the approval of the Director of the Budget, at one time or from time to time, special obligation	n
11	bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring	5,
12	constructing, or providing for the projects authorized by Section 2 of this act. The maximum	n
13	principal amount of bonds to be issued shall not exceed the specified project costs in Section 2	2
14	of this act plus five percent (5%) of such amount to pay issuance expenses, fund reserve funds	\$,
15	pay capitalized interest, and pay other related additional costs plus any increase in the specific	С
16	project costs authorized by the Director of the Budget pursuant to Section 3 of this act.	
17	<b>SECTION 5</b> This act is effective when it becomes law	

17 **SECTION 5.** This act is effective when it becomes law.