

GENERAL ASSEMBLY OF NORTH CAROLINA

Session 2015

Legislative Fiscal Note

BILL NUMBER: Senate Bill 508 (Third Edition)

SHORT TITLE: Amend Bail Bond Laws.

SPONSOR(S): Senators Lee and Randleman

| FISCAL IMPACT | | | | | |
|---|------------------------------|--|--|--------------|--------------|
| (\$ in millions) | | | | | |
| | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | <input type="checkbox"/> No Estimate Available | | |
| | FY 2016-17 | FY 2017-18 | FY 2018-19 | FY 2019-20 | FY 2020-21 |
| State Impact | | | | | |
| General Fund Revenues: | | | | | |
| General Fund Expenditures: | | | | | |
| Special Fund Revenues: | | | | | |
| Special Fund Expenditures: | | | | | |
| State Positions: | | | | | |
| NET STATE IMPACT | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 |
| Local Impact | | | | | |
| Revenues: | | | | | |
| Expenditures: | | | | | |
| NET LOCAL IMPACT | \$0.0 | \$0.0 | \$0.0 | \$0.0 | \$0.0 |
| PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: | | | | | |
| Department of Insurance | | | | | |
| EFFECTIVE DATE: When bill becomes law and various other dates defined in the bill for changes. | | | | | |
| TECHNICAL CONSIDERATIONS: | | | | | |
| None | | | | | |

BILL SUMMARY:

This bill makes various changes to the bail bondsman laws, including termination of a surety’s obligation under certain circumstances, requirement that a judgment be paid in full before any bondsman, runner or agent may execute another bond in the county where the judgment is docketed, expansion of the Department of Insurance Commissioner’s disciplinary authority over bondsmen and runners, amendment of mediation of certain misdemeanor criminal cases and lastly, modernization of certain laws related to collection agencies.

ASSUMPTIONS AND METHODOLOGY:

The proposed changes to bail bondsman laws may increase inquiries to the Department of Insurance; however, it is not expected to require additional staff to handle the calls and is assumed those will be handled within existing resources. The Department of Insurance already has oversight of bail bondsmen and currently has disciplinary authority, there would be no additional costs associated with the expanded responsibilities of oversight.

SOURCES OF DATA:

Department of Insurance

TECHNICAL CONSIDERATIONS: None

FISCAL RESEARCH DIVISION: (919) 733-4910

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DATE: June 22, 2016



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