GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2015

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SENATE BILL 409

Short Title:	Need-Based Scholars/Private Colleges.	(Public)
Sponsors:	Senators D. Davis, Pate (Primary Sponsors); Robinson, Smith-Ingram, and Waddell.	
Referred to:	Rules and Operations of the Senate.	

March 25, 2015

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA STATE EDUCATION ASSISTANCE AUTHORITY TO BE USED TO SUPPORT NEED-BASED SCHOLARSHIPS FOR STUDENTS ATTENDING PRIVATE INSTITUTIONS OF HIGHER EDUCATION.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the North Carolina State Education Assistance Authority the sum of five million one hundred thousand dollars ($5,100,000) for the 2015-2016 fiscal year and the sum of five million one hundred thousand dollars ($5,100,000) for the 2016-2017 fiscal year to be used to support need-based scholarships for students attending private institutions of higher education.

SECTION 2. This act becomes effective July 1, 2015.