GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2015

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HOUSE BILL 16
Committee Substitute Favorable 3/24/15
Senate Insurance Committee Substitute Adopted 6/3/15

Short Title: Repeal Outdated Reports.-AB (Public)

Sponsors:

Referred to:

January 29, 2015

A BILL TO BE ENTITLED

AN ACT TO REPEAL OUTDATED AND UNNECESSARY INSURANCE REPORTING REQUIREMENTS, AS RECOMMENDED BY THE DEPARTMENT OF INSURANCE.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 58-2-165(b) reads as rewritten:

"(b) The Commissioner may require statements under this ~~section, G.S. 58-2-170,~~ section and G.S. 58-2-190 to be filed in a format that can be read by electronic data processing equipment, provided that this subsection does not apply to an audited financial statement prepared by a certified public accountant that is submitted by a town or county mutual pursuant to subsection (a1) of this section."

SECTION 2. G.S. 58-2-170 is repealed.

SECTION 3. G.S. 58-36-3(c) is repealed.

SECTION 4. G.S. 58-40-130(e) is repealed.

SECTION 5. G.S. 58-50-95 is repealed.

SECTION 6. G.S. 58-3-191(a) and (b1) are repealed.

SECTION 7. G.S. 58-67-140(a)(7) is repealed.

SECTION 8. This act is effective when it becomes law.