

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2013

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SENATE BILL 242

Short Title: Hire Long-Term Unemployed Workers Incentive. (Public)

Sponsors: Senators McLaurin and Stein (Primary Sponsors).

Referred to: Finance.

March 11, 2013

A BILL TO BE ENTITLED

AN ACT TO PROVIDE AN INCENTIVE FOR LONG-TERM UNEMPLOYMENT HIRES.

The General Assembly of North Carolina enacts:

**SECTION 1.** Article 3B of Subchapter I of Chapter 105 of the General Statutes is amended by adding a new section to read:

**"§ 105-129.16K. Credit for long-term unemployment hires.**

(a) Credit. – A taxpayer that hires and retains for a period of at least one year a qualified employee is allowed a credit equal to two thousand dollars (\$2,000). A qualified employee is an individual who has received the maximum regular benefits allowable during the benefit year under G.S. 96-14.3 and who has not been employed since the time of receiving unemployment benefits. In order to be eligible for the credit allowed by this section, the taxpayer must satisfy the wage and health insurance standards set forth in G.S. 105-129.83 with respect to the qualified employee.

(b) Sunset. – This section is repealed for taxable years beginning on or after January 1, 2016."

**SECTION 2.** This act is effective for taxable years beginning on or after January 1, 2013.

