

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2013

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HOUSE BILL 1224

Short Title: JMAC Development Fund Modifications. (Public)

Sponsors: Representative Presnell (Primary Sponsor).

For a complete list of Sponsors, refer to the North Carolina General Assembly Web Site.

Referred to: Appropriations.

May 28, 2014

1 A BILL TO BE ENTITLED
2 AN ACT TO MODIFY THE JOB MAINTENANCE AND CAPITAL DEVELOPMENT
3 FUND PROVISIONS.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. G.S. 143B-437.012 reads as rewritten:

6 "§ 143B-437.012. Job Maintenance and Capital Development Fund.

7 ...

8 (d) Eligibility. – A business is eligible for consideration for a grant under this section if
9 it satisfies the conditions of either subdivision (1) or (2) of this subsection and satisfies the
10 conditions of both subdivisions (3) and subdivision (4) of this subsection:

11 (1) The business is a major employer. A business is a major employer if the
12 business meets the following requirements:

13 a. The Department certifies that the business has invested or intends to
14 invest at least two hundred million dollars (\$200,000,000) of private
15 funds in improvements to real property and additions to tangible
16 personal property in the project within a six-year period beginning
17 with the time the investment commences.

18 b. The business employs at least 2,000 full-time employees or
19 equivalent full-time contract employees at the project that is the
20 subject of the grant at the time the application is made, and the
21 business agrees to maintain at least 2,000 full-time employees or
22 equivalent full-time contract employees at the project for the full
23 term of the grant agreement.

24 c. The project is located in a development tier one area at the time the
25 business applies for a grant.

26 (2) The business is a large manufacturing employer. A business is a large
27 manufacturing employer if the business meets the following requirements:

28 a. The business is in manufacturing, as defined in G.S. 105-129.81, and
29 is converting its manufacturing process to change the product it
30 manufactures, manufactures or to become more energy efficient and
31 reduce emissions.

32 b. The Department certifies that the business has invested or intends to
33 invest at least ~~sixty five~~fifty million dollars
34 ~~(\$65,000,000)~~(\$50,000,000) of private funds in improvements to real
35 property and additions to tangible personal property in the project



1 within a ~~three-year~~five-year period beginning with the time the
2 investment commences.

3 c. The business meets one of the following employment requirements:

4 1. If in a development tier one area, the business employs at
5 least 320 full-time employees at the project that is the subject
6 of the grant at the time the application is made, and the
7 business agrees to maintain at least 320 full-time employees
8 at the project for the full term of the grant.

9 2. If in a development tier two area with a population of less
10 than 60,000 as of July 1, 2013, the business employs at least
11 800 full-time employees or equivalent full-time contract
12 employees at the project that is the subject of the grant at the
13 time the application is made, and the business agrees to
14 maintain at least 800 full-time employees or equivalent
15 full-time contract employees at the project for the full term of
16 the grant.

17 ~~(3) The project is located in a development tier one area at the time the business~~
18 ~~applies for a grant.~~

19 (4) All newly hired employees of the business must be citizens of the United
20 ~~States, States~~ or have proper identification and documentation of their
21 authorization to reside and work in the United States.

22 ...
23 (n) Limitations. – The Department may enter into no more than five agreements under
24 this section. The total aggregate cost of all agreements entered into under this section may not
25 exceed ~~sixty nine million dollars (\$69,000,000).~~seventy-nine million dollars (\$79,000,000).
26 The total annual cost of an agreement entered into under this section may not exceed six
27 million dollars (\$6,000,000)."

28 **SECTION 2.** This act becomes effective July 1, 2014.