

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

HOUSE BILL 7
RATIFIED BILL

04-06-11A09:14 RCVD

AN ACT TO PROVIDE THAT CONSTITUENT INSTITUTIONS OF THE NORTH CAROLINA COMMUNITY COLLEGE SYSTEM MAY OPT OUT OF PARTICIPATION IN THE WILLIAM D. FORD FEDERAL DIRECT LOAN PROGRAM.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 115D-40.1 reads as rewritten:
"§ 115D-40.1. Financial Assistance for Community College Students.

...
(d) Participation in Federal Loan Programs. – All community colleges shall participate in the William D. Ford Federal Direct Loan ~~Program~~Program, unless the board of trustees of an institution adopts a resolution declining to participate in the Program. The State Board shall ensure that at least one counselor is available at each college to inform students about federal programs and funds available to assist community college students, including, but not limited to, Pell Grants, HOPE and Lifetime Learning Tax Credits, ~~and~~ and, for participating colleges, the William D. Ford Federal Direct Loan Program, and to actively encourage students to utilize these federal programs and funds. The board of trustees of any institution that has declined to participate in the William D. Ford Federal Direct Loan Program through the adoption of a resolution may rescind the resolution and participate in the Program but shall not have the authority to again decline participation in the Program."

SECTION 2. This act becomes effective July 1, 2011.

In the General Assembly read three times and ratified this the 5th day of April, 2011.

VETO

Walter H. Dalton
President of the Senate

Thom Tillis
Speaker of the House of Representatives

Beverly Eaves Perdue, Governor

4/13/11
Date

Beverly E. Perdue
Governor

Approved _____ .m. this _____ day of _____, 2011

