

GENERAL ASSEMBLY OF NORTH CAROLINA

Session 2011

Legislative Fiscal Note

BILL NUMBER: Senate Bill 91 (Third Edition)

SHORT TITLE: Extend e-NC Sunset.

SPONSOR(S): Senator Hartsell

FISCAL IMPACT					
	Yes (x)	No ()	No Estimate Available ()		
	<u>FY 2011-12</u>	<u>FY 2012-13</u>	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>FY 2015-16</u>
REVENUES					
EXPENDITURES	*See assumptions & methodology. Impact up to \$442,035*				
POSITIONS (cumulative):					
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED:	Commerce State-Aid, e-NC Authority				
EFFECTIVE DATE:	When the bill becomes law				

BILL SUMMARY:

SB 91 extends the sunset for the e-NC Authority from December 31, 2011 to December 31, 2015.

ASSUMPTIONS AND METHODOLOGY:

For FY 2011- 12, the e-NC Authority has a recurring General Fund appropriation through the Commerce State-Aid budget of \$442,035. If e-NC was eliminated as of December 31, 2011, then only half a year of funding would be required and no future funds would be needed. Thus, if e-NC were allowed to sunset on December 31, 2011, there would be a savings to the State of \$221,017 in the first year and \$442,035 each year thereafter.

The extension of the sunset means that funds could still be appropriated to support the operations of e-NC through December 31, 2015, at which point funding could be eliminated. The amount of funding required by e-NC was originally established as \$500,000 annually for administration and operating. In recent years, that amount has been reduced to \$442,035 and could be subject to future reductions.

Thus, the impact of extending the e-NC Authority's sunset is variable depending on what level of funding the General Assembly determines is necessary. It would presumably be in the range of \$0 to \$442,035 annually.

SOURCES OF DATA:

TECHNICAL CONSIDERATIONS: None

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DATE: March 29, 2011



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