

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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SENATE BILL 861*

Short Title: High Point Furniture Market Funds. (Public)

Sponsors: Senators Vaughan, Robinson; and Bingham.

Referred to: Appropriations/Base Budget.

May 23, 2012

A BILL TO BE ENTITLED
AN ACT TO APPROPRIATE FUNDS FOR THE HIGH POINT FURNITURE MARKET.

Whereas, the High Point Market is the largest home furnishings industry trade show in the world; and

Whereas, the High Point Market attracts more than 170,000 attendees annually, including many thousands of international visitors, and provides an economic impact of \$1.2 billion to the State; and

Whereas, the home furnishings industry is responsible for more than 69,000 jobs in the Triad; and

Whereas, the High Point Market is expanding its programs to ensure its competitiveness with other regions, nationally and globally; Now, therefore, The General Assembly of North Carolina enacts:

SECTION 1.(a) There is appropriated from the General Fund to the Department of Commerce the sum of eight hundred six thousand four hundred seventy-eight dollars (\$806,478) for the 2012-2013 fiscal year to be allocated to the High Point Market Authority to provide support for the High Point Market.

SECTION 1.(b) There is appropriated from the Highway Fund to the Department of Transportation the sum of one million two hundred thousand dollars (\$1,200,000) for the 2012-2013 fiscal year to be allocated to the High Point Market Authority for transportation services associated with the High Point Market.

SECTION 2. This act becomes effective July 1, 2012.

