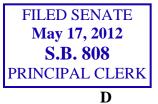
## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2011



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## SENATE DRS35314-RBz-25A\* (05/01)

Short Title:	Changes to Commerce Reporting Requirements.	(Public)
Sponsors:	Senators Brown, Gunn, Hunt, Jackson, McKissick, Meredith, Newton Stein, Tucker, and Vaughan.	, Rucho,
Referred to:		

1	A BILL TO BE ENTITLED
2	AN ACT TO MODERNIZE THE REQUIREMENTS OF THE COMPREHENSIVE
3	STRATEGIC ECONOMIC DEVELOPMENT PLAN AND TO SIMPLIFY AND
4	STREAMLINE OTHER REPORTING REQUIREMENTS FOR THE DEPARTMENT OF
5	COMMERCE.
6	The General Assembly of North Carolina enacts:
7	<b>SECTION 1.</b> G.S. 143B-434.01 reads as rewritten:
8	"§ 143B-434.01. Comprehensive Strategic Economic Development Plan.
9	
10	(e) Environmental Scan. – The first step in developing the Plan shall be to develop an
11	environmental scan based on the input from economic development parties and the public and
12	on information about the economic environment in North Carolina. To prepare the scan, the
13	Board shall gather the following-information. Thereafter, the information shall be updated
14	periodically. information and ensure that the information is updated periodically. The updated
15	information may be provided in whatever format and through whatever means is most efficient.
16	
17	(f) Needs Assessment. – The Board, using data from the public input sessions and the
18	environmental scan, shall prepare an assessment of economic development strengths,
19	weaknesses, threats, and opportunities within the State by Region and by county. An
20	assessment shall also be conducted of each county to determine distressed areas existing within
21	the county. The assessment will include the identification of key development issues within
22	each geographic area and options available to address each issue.
23	
24	(k) Annual Report. Evaluation. – The Plan shall contain a section devoted to measuring
25	results, to be called "An Annual Report on Economic Development for the State of North
26	Carolina". The Annual Report shall contain a comparison of actual results with The Board shall
27	annually evaluate the State's economic performance based upon the statistics listed in this
28	subsection and upon the Board's stated goals and objectives in its Plan. and significant and
29	meaningful statistics to allow policymakers to adjust strategy and tactics as necessary to
30	achieve the formulated goals. The statistics upon which the evaluation is made should be
31	available to policymakers. The information may be provided in whatever format and through
32	whatever means is most efficient.
33	The Annual Report shall break down data by Regions and counties including:
34	



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	e State's economic performance as indicated by the above
	bals and objectives outlined in the Plan.
•	rd shall make all data, plans, and reports available to the
	the Joint Legislative Commission on Governmental
	bint Legislative Economic Development and Global
	t appropriate times and upon request. The Board shall ual basis public reports on each of the major sections of
	ting the degree of success in attaining each development
objective."	and the degree of success in attaining each development
5	35.1 reads as rewritten:
"§ 143B-435.1. Clawbacks.	-55.1 Teads as rewritten.
§ 145D-455.11. Clawbacks.	
(d) Report. – <del>The</del> -By Ap	nd October 1 of each year, the Department of Commerce
	udy Committee by April 1 and October 1 of each year
-	mmission on Governmental Operations, and the Fiscal
	at have been triggered under programs it administers and
	The report must include the name of each business, the
	the amount forfeited or to be repaid."
SECTION 3. G.S. 1	
	37.07 reads as rewritten:
"§ 143B-437.07. Economic dev	nent grant reporting.
(a) Report. – The Depart	of Commerce must publish on or before March-October 1
of each year the information rec	by this subsection, itemized by business entity, for each
<b>U</b>	ich the State has, in whole or in part, granted one or more
	ring the previous five calendar years. The Department
	ith updated supplemental information consistent with this
	e form and manner requested by the General Assembly.
fiscal year. The information in the	ort must include all of the following:
	itten Submission. – The Department of Commerce must
	ry of the report compiled in subsection (a) of this section.
	e information required by subdivisions $(2)$ , $(9)$ , $(11)$ , and
	By October 1 of each year, the Department of Commerce
-	d by subsection (a) of this section to the Joint Legislative tions, the Joint Legislative Economic Development and
	ittee, the Revenue Laws Study Committee, and the Fiscal
Research Division of the Genera	•
	centive. – An economic development incentive includes
· / ·	the Department of Commerce that disburses or awards
	these grant programs include the from the following
1	ent Grant Program, Programs; the Job Maintenance and
	One North Carolina <del>Fund, Fund;</del> and the Industrial
	Utility Account. The State also incents economic
	expenditures in the form of tax credits and refunds. The
1 0	t annually on these statutory economic development
incentives, as required under G.S.	• • •
<b>SECTION 5.</b> G.S. 1	37.08 reads as rewritten:
"§ 143B-437.08. Development	esignation.
(k) <u>Report. – By Novem</u>	) of each year, the Secretary of Commerce shall submit a
	Commission on Governmental Operations and the Fiscal

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1	Research Division on the tier rankings required by subsection (c) of this section	n, including a

- map of the State whereupon the tier ranking of each county is designated." **SECTION 6.** G.S. 143B-437.55(d) is repealed. **SECTION 7.** This act is effective when it becomes law.
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