GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2011

H HOUSE DRH50089-RI-12 (01/18)

Short Title: Nat'l Gas Exploration/Bonds. (Public)

Sponsors: Representatives Stone and Gillespie (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED

AN ACT TO INCREASE THE AMOUNT OF THE BOND REQUIRED UPON REGISTRATION IN ORDER TO DRILL FOR OIL OR NATURAL GAS IN THE STATE.

The General Assembly of North Carolina enacts:

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SECTION 1. G.S. 113-378 reads as rewritten:

"§ 113-378. Persons drilling for oil or gas to register and furnish bond.

Any person, firm or corporation before making any drilling exploration in this State for oil or natural gas shall register with the Department of Environment and Natural Resources or such other State agency as may hereafter be established to control the conservation of oil or gas in this State. To provide for such registration, the drilling operator must furnish the name and address of such person, firm or corporation, and the location of the proposed drilling operations, and file with the aforesaid Department a bond in the amount of five ten thousand dollars (\$5,000)(\$10,000) running to the State of North Carolina, conditioned that any well opened by the drilling operator upon abandonment shall be plugged in accordance with the rules of said the Department."

SECTION 2. This act is effective when it becomes law.

