

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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HOUSE DRH80006-MC-23 (01/21)

Short Title: Vance-Granville Comm. Coll. Bond Funds. (Public)

Sponsors: Representative Crawford.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO PROVIDE FOR ADDITIONAL FLEXIBILITY FOR VANCE-GRANVILLE
3 COMMUNITY COLLEGE BOND FUNDS.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Section 3(b) of S.L. 2000-3 reads as rewritten:

6 **"Section 3.(b)** Except as provided in this subsection, a community college may use the
7 bond proceeds allocated in subsection (a) of this section for new construction only in
8 accordance with the capital allocation formula adopted by the State Board of Community
9 Colleges in March 2000. Except as provided in this subsection, a community college may use
10 the bond proceeds allocated in subsection (a) of this section for repair and renovation only in
11 accordance with the repair and renovation formula adopted by the State Board of Community
12 Colleges in May 1998, as supplemented by additional repair and renovation needs determined
13 by the State Board of Community Colleges as of April 2000. The following provisions govern
14 reallocations:

15 (1) New Construction. – Except as provided in this paragraph, new construction
16 funds allocated in this section to a specific site may not be allocated to
17 another site. If the local board of trustees of a community college determines
18 that new construction funds allocated to a specific site are not needed at that
19 site, the board may request that the State Board of Community Colleges
20 reallocate those funds for new construction at another site of the community
21 college. Except in the case of Mayland Community College, College and
22 Vance-Granville Community College, the funds may not be reallocated from
23 a site outside the main campus county to a site within the main campus
24 county. If the State Board of Community Colleges determines that the funds
25 are not needed for new construction at the site for which they were originally
26 allocated, it shall approve the reallocation to the other site and shall
27 substitute the proposed facility at the other site in the Community Colleges
28 System Office's application to the State Treasurer pursuant to G.S. 116D-43.

29 Each community college shall submit to the State Board of Community
30 Colleges a statement (i) proposing the capital facilities to be financed with
31 the proceeds of community college general obligation bonds allocated to that
32 community college, (ii) certifying that the proposed site is included in the
33 allocations in this section or is a substitute facility at another site because the
34 funds are not needed for new construction at the site for which they are
35 allocated in this section, (iii) certifying that the community college is



1 prepared to proceed with the construction, acquisition, or improvement of
2 the proposed capital facilities, and (iv) demonstrating that the applicable
3 matching requirements have been or will be met.

4 Upon receipt by the State Board of Community Colleges of the
5 information set forth above, the Board shall add the proposed capital
6 facilities to the next application of the Community Colleges System Office
7 to the State Treasurer to issue bonds pursuant to G.S. 116D-43.

8 The board of trustees of an individual community college may use funds
9 allocated for new construction either for new construction or for repair and
10 renovations.

11"

12 **SECTION 2.** This act is effective when it becomes law.