

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

HOUSE BILL 118
RATIFIED BILL

AN ACT RELATING TO THE DAILY DEPOSIT OF COLLECTIONS AND RECEIPTS BY
THE CITY OF WINSTON-SALEM.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 159-32, as it applies to the City of Winston-Salem under Chapter 79 of the 1995 Session Laws, as amended by Chapter 639 of the 1995 Session Laws, reads as rewritten:

"§ 159-32. Daily deposits.

Except as otherwise provided by law, all taxes and other moneys collected or received by an officer or employee of a local government or public authority shall be deposited in accordance with this section. Each officer and employee of a local government or public authority whose duty it is to collect or receive any taxes or other moneys shall deposit the collections and receipts daily. The deposit of currency and coins into a cash vault that physically secures the cash and electronically records the deposit daily in an official depository bank qualifies as a daily deposit even if the cash is not physically deposited at the bank until a later time. If the governing board gives its approval, deposits shall be required only when the moneys on hand amount to as much as five hundred dollars (\$500.00), but in any event a deposit shall be made on the last business day of the month. All deposits shall be made with the finance officer or in an official depository. Deposits in an official depository shall be immediately reported to the finance officer by means of a duplicate deposit ticket. The finance officer may at any time audit the accounts of any officer or employee collecting or receiving taxes or other moneys, and may prescribe the form and detail of these accounts. The accounts of such an officer or employee shall be audited at least annually."

SECTION 2. This act applies to the City of Winston-Salem only.

SECTION 3. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 25th day of May, 2011.

Walter H. Dalton
President of the Senate

Thom Tillis
Speaker of the House of Representatives

