

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009**

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SENATE DRS15101-LE-173 (3/5)

Short Title: SBE to Adopt Curriculum for "Life 101."

(Public)

Sponsors: Senator Preston.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT DIRECTING THE STATE BOARD OF EDUCATION TO ADOPT A
3 CURRICULUM FOR A HIGH SCHOOL COURSE CALLED "LIFE 101."

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 115C-81(i) reads as rewritten:

6 "(i) Both the standard course of study and the Basic Education Program shall include the
7 requirement that the public schools provide instruction in personal financial literacy for all
8 students during the high school years. The State Board of Education shall determine the
9 components of personal financial literacy that will be covered in the curriculum. The State
10 Board shall also review the high school standard course of study to determine in which course
11 the new personal financial literacy curriculum can be integrated.

12 The State Board of Education shall also adopt a curriculum for a high school-level class
13 called "Life 101." The State Board of Education shall ensure that the class is offered in every
14 high school in the State. The curriculum shall include instruction on:

- 15 (1) Mortgages – how to get one and how to pay for one;
- 16 (2) Credit scoring;
- 17 (3) Credit cards;
- 18 (4) Balancing a checkbook;
- 19 (5) Insurance;
- 20 (6) Stocks, bonds, and other investments;
- 21 (7) Retirement benefits;
- 22 (8) Resumes and career development;
- 23 (9) Availability of financial assistance;
- 24 (10) College applications and financial aid; and
- 25 (11) Filing taxes."

26 **SECTION 2.** This act is effective when it becomes law.

