

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009**

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**SENATE BILL 558
Pensions & Retirement & Aging Committee Substitute Adopted 3/19/09**

Short Title: Retirement System COLAs.

(Public)

Sponsors:

Referred to:

March 12, 2009

A BILL TO BE ENTITLED

1 AN ACT TO ADDRESS COST-OF-LIVING ADJUSTMENTS FOR RETIREES OF THE
2 TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM AND THE
3 CONSOLIDATED JUDICIAL RETIREMENT SYSTEM.
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5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** It is the intent of the General Assembly to provide cost-of-living
7 adjustments to the benefits provided to beneficiaries of the Teachers' and State Employees'
8 Retirement System and the Consolidated Judicial Retirement System for the 2009-2010 fiscal
9 year of the same percentage as those pay increases provided to State employees for the
10 2009-2010 fiscal year, not to exceed one percent (1.0%).

11 **SECTION 2.** This act becomes effective July 1, 2009.

