GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

H

HOUSE BILL 1391

| | Short Title: | NC Risk Pool Clarifications. | (Public) |
|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------|
| | Sponsors: | Representatives Insko; and Harrison. | |
| | Referred to: | Health, if favorable, Insurance. | |
| | April 13, 2009 | | |
| 1 | | A BILL TO BE ENTITLED | |
| 2 | AN ACT TO AUTHORIZE THE NORTH CAROLINA HEALTH INSURANCE RISK POOL | | |
| 3 | TO PROVIDE PREMIUM SUBSIDIES IF FUNDS ARE AVAILABLE. | | |
| 4 | The General Assembly of North Carolina enacts: | | |
| 5 | SECTION 1. G.S. 58-50-255(a)(5) reads as rewritten: | | |
| 6 | "§ 58-50-255. Pool financing; Board reporting. | | |
| 7 | (a) The Board shall monitor methods of financing the Pool to ensure a stable funding | | |
| 8 | source and allow for its continued operation. This monitoring shall include supplementary | | |
| 9 | sources of funding, such as funds obtained from public and private not-for-profit foundations, | | |
| 10 | or other appropriate and available State or non-State funds. The Board shall also review on a | | |
| 11 | regular basis: | | |
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| 14 | | individuals with incomes up to three hundred percent (300%) of the | |
| 15 | | poverty guidelines. <u>The Board may provide premium subsidies if f</u> | |
| 16 17 | CI | available for this purpose and the Board deems it fiscally prudent to a | do so. |
| 17 | SECTION 2. Section 1.4 of S.L. 2007-532 reads as rewritten: | | ha Daal |
| 18 19 | "SECTION 1.4. Notwithstanding G.S. 58-50-21-(a), individuals enrolling in the Pool within six months 12 months of the data that approximate into the Pool first begins shall be | | |
| 19 20 | within six months <u>12 months</u> of the date that enrollment into the Pool first begins shall be subject to a six-month preexisting condition waiting period." | | |
| 20 21 | SECTION 3. This act is effective when it becomes law. | | |
| <i>L</i> 1 | | ECHON 5. This act is effective when it becomes law. | |



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