

May 20, 2010

**H 1932. INCENTIVES TO FOSTER ECO-INDUSTRIAL PARK.** Filed 5/20/10. *TO PROVIDE INCENTIVES FOR BUSINESSES THAT LOCATE IN AN ECO-INDUSTRIAL PARK.*

Amends GS 143B-437.08 to provide that an eco-industrial park has a development tier 1 designation. An eco-industrial park is an industrial park that the Secretary of Commerce has certified as meeting the following requirements: has a least 100 developable acres, located in a county in which motor vehicles emissions inspections are not required, all buildings are constructed in accordance with specified energy-efficiency and water-use standards, and each business in park is in a clean-industry sector. Amends GS 143B-437.4 to give eco-industrial parks priority with respect to funding from the NC Green Business Fund and to exempt eco-industrial parks from new grant cap and matching fund requirements. Amends GS 143B-437.52(b) to give projects located in eco-industrial parks priority with respect to funding under the Job Development Investment Grant Program. Effective January 1, 2011, amends GS 105-129.16A(c)(1) to establish \$5 million ceiling for renewable energy projects in eco-industrial parks. Amends GS 105-129.16D(d) to extend sunset on tax credit for renewable energy projects in eco-industrial parks through December 31, 2011. Amends GS 105-129.55 to provide a 35% research and development tax credit for research performed in an eco-industrial park. Tax credits are effective for taxable years beginning on or after January 1, 2011. Provisions regarding grant funding are effective with respect to applications submitted on or after July 1, 2011.

**Intro. by Owens.**

GS 143B, 105