

March 26, 2009

H 830. HYDE COUNTY MINERAL RIGHTS. Filed 3/26/09. *TO EXTINGUISH ANCIENT MINERAL CLAIMS IN HYDE COUNTY.*

Adds GS 1-42.9A, extinguishing ancient mineral rights and giving landowner marketable title to land in Hyde County if conditions are met. Applies only to mineral rights meeting following conditions: (1) must have been severed or separated from title to land surface; (2) land must not be presently mined or otherwise worked for minerals; (3) rights must not be in adverse possession of another; (4) record titleholder of mineral rights must not have listed rights for ad valorem tax purposes at any time since January 1, 2004; and (5) person with title to land surface must have unbroken chain of title going back at least to October 1, 1979. Sets forth procedure for person claiming interest in mineral rights to assert those rights, provided proper action is taken by October 1, 2011. Requires successful claimant to list mineral interests for ad valorem taxes. Requires the board of county commissioners to publish a notice of this section in a newspaper published in the county or having general circulation in the county once a week for four consecutive weeks prior to October 1, 2009.

Intro. by Spear.

HYDE