

February 25, 2009

**H 311. CONTINUE SCHOOL CONSTRUCTION FUNDING.** Filed 2/25/09. *TO CONTINUE THE CONSTRUCTION FUNDING OF SCHOOLS THROUGH THE FIRST AND THE SECOND ONE-HALF CENT SALES AND USE TAXES.*

Amends GS 105-487 to eliminate the 23-year limit on the use of 30% of the revenue generated by a county from the first additional ½% sales and use taxes authorized for public school capital outlay or for retiring indebtedness occurred for that purpose and, instead, allows the county to use that revenue *after the first five fiscal years* that the taxes are in effect. Amends GS 105-502 (effective October 1, 2009) to eliminate the 25-year restriction on the use of 60% of the revenue generated by a county from the second additional ½% sales and use taxes authorized for public school capital outlay or for retiring indebtedness occurred for that purpose. Effective for sales made on or after January 1, 2010.

**Intro. by Yongue.**

GS 105

August 3, 2009

**SL 2009-395 (H 311). CONTINUE SCHOOL CONSTRUCTION FUNDING.** *AN ACT TO CONTINUE THE CONSTRUCTION FUNDING OF SCHOOLS THROUGH THE FIRST AND THE SECOND ONE-HALF CENT SALES AND USE TAXES.* Summarized in *Daily Bulletin* 2/25/09. Enacted July 31, 2009. Effective January 1, 2010.