GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2007

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SENATE DRS85160-LB-244 (3/13)

Short Title:	Amend Viatical Settlements Act.	(Public)
Sponsors:	Senator Stevens.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO AMEND THE VIATICAL SETTLEMENTS ACT.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 58-58-200 reads as rewritten:

"**§ 58-58-200. Short title.**

This Part may be cited as the Viatical Settlements Act."

SECTION 2. G.S. 58-58-310 reads as rewritten:

"**§ 58-58-310. Effective date.**

A provider or broker transacting business in this State, pursuant to G.S. 58-58-42, on the effective date of this Part may continue to do so pending approval of the provider's or broker's application for a license as long as the application is filed with the Commissioner no later than July 1, 2002. If the application is disapproved, then the provider or broker shall cease transacting viatical business in this State."

SECTION 3. This act becomes effective July 1, 2007.