## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

## SENATE BILL 604 RATIFIED BILL

## AN ACT TO CAP THE AD VALOREM TAX RATE OF THE TOWN OF WENTWORTH.

The General Assembly of North Carolina enacts:

**SECTION 1.** The Charter of the Town of Wentworth, being Section VII of Chapter 76 of the Private Laws of 1798, as amended by S.L. 1997-322 and S.L. 2003-330, is amended by adding a new section to read:

"Sec. 1.2. Except with an approving vote of the people as provided by G.S. 160A-209(f), the Town may not levy property taxes at a rate higher than thirty-five cents  $(35\phi)$  on the one hundred dollars' (\$100.00) appraised value of property subject to taxation."

**SECTION 2.** This act becomes effective July 1, 2007.

In the General Assembly read three times and ratified this the 2<sup>nd</sup> day of August, 2007.

Beverly E. Perdue President of the Senate

Joe Hackney Speaker of the House of Representatives