GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

1

S

12

SENATE BILL 604 Short Title: Wentworth Tax Cap. (Local) Senator Berger of Rockingham. **Sponsors:** Referred to: Finance. March 12, 2007 1 A BILL TO BE ENTITLED 2 AN ACT TO CAP THE AD VALOREM TAX RATE OF THE TOWN OF 3 WENTWORTH. 4 The General Assembly of North Carolina enacts: 5 **SECTION 1.** The Charter of the Town of Wentworth, being Section VII of Chapter 78 of the Private Laws of 1798, as amended by S.L. 1997-322, is amended by 6 adding a new section to read: 7 8 "Sec. 1.2. Except with an approving vote of the people as provided by G.S. 160A-209(f), the Town may not levy property taxes at a rate higher than thirty-five 9 cents (35¢) on the one hundred dollars' (\$100.00) appraised value of property subject to 10 11 taxation."

SECTION 2. This act is effective when it becomes law.