

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2007**

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**SENATE BILL 582**

Short Title: Mecklenburg OPEB Investments. (Local)

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Sponsors: Senators Clodfelter; Dannelly, Goodall, and Graham.

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Referred to: Commerce, Small Business and Entrepreneurship.

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March 7, 2007

A BILL TO BE ENTITLED

AN ACT ALLOWING MECKLENBURG COUNTY TO INVEST IN EQUITIES  
FUNDS SET ASIDE FOR OTHER POST-EMPLOYMENT BENEFITS.

The General Assembly of North Carolina enacts:

**SECTION 1.** Notwithstanding the provisions of G.S. 153A-93, 153A-149, 159-18, 159-30, 159-31, or any other provision of law, a county may invest in equities funds that have been set aside to generate income to pay the costs of other post-employment benefits.

**SECTION 2.** This act applies to Mecklenburg County only.

**SECTION 3.** This act is effective when it becomes law.