

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE BILL 2020

Short Title: Establish Floodplain Mapping Trust Fund.

(Public)

Sponsors: Senator Snow.

Referred to: Appropriations/Base Budget.

May 28, 2008

A BILL TO BE ENTITLED

AN ACT TO ESTABLISH THE FLOODPLAIN MAPPING TRUST FUND.

The General Assembly of North Carolina enacts:

SECTION 1. Chapter 58 of the General Statutes is amended by adding a new article to read:

"Article 93.

"Floodplain Mapping Trust Fund.

"§ 58-93-1. Floodplain Mapping Trust Fund established.

(a) There is established the Floodplain Mapping Trust Fund in the Department of State Treasurer to provide a source of recurring funds for floodplain mapping and the updating of floodplain maps.

(b) The State Treasurer shall hold the Fund separate and apart from all other moneys, funds, and accounts. Investment earnings credited to the assets of the Fund shall become part of the Fund. Any balance remaining in the Fund at the end of any fiscal year shall be carried forward in the Fund for the next succeeding fiscal year.

(c) Moneys from the fund shall be used to operate the digital stamp program created in G.S. 58-93-2 and shall also be appropriated annually to fund the activities of the Emergency Management Division of the Department of Crime Control and Public Safety in developing and maintaining floodplain maps for this State.

(d) The Floodplain Mapping Trust Fund shall consist of the following:

(1) Funds appropriated by the General Assembly.

(2) Contributions and grants from public or private sources.

(3) The Flood Map Use Fees charged pursuant to G.S. 58-93-2.

"§ 58-93-2. Duties and powers of the State Treasurer.

The State Treasurer, or the designee of the State Treasurer, shall have the following powers and duties with respect to the Floodplain Mapping Trust Fund:

(1) To charge a Flood Map Use Fee of eight dollars (\$8.00) per flood map determination performed for improved real estate and mobile homes in North Carolina. This fee shall only be charged for determinations

1 performed on property for which a FEMA Standard Flood Hazard
2 Determination Form is completed.

3 (2) To create and operate an electronic system capable of issuing digital
4 "stamps" via an online dispensing system. The State Treasurer shall
5 require that each property in North Carolina for which a FEMA
6 Standard Flood Hazard Determination Form was completed carry one
7 of these digital stamps."

8 **SECTION 2.** There is appropriated from the General Fund to the
9 Department of State Treasurer the sum of four hundred thousand dollars (\$400,000) for
10 the 2008-2009 fiscal year to provide salaries and operational funds for the Floodplain
11 Mapping Program in the Division of Emergency Management.

12 **SECTION 3.** This act becomes effective July 1, 2008.