

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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SENATE DRS65029-LD-50 (01/30)

Short Title: Remove Sunset/Debt Management for Consumers. (Public)

Sponsors: Senator Dorsett.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO REPEAL THE SUNSET OF THE 2005 AMENDMENTS TO THE LAW THAT STRENGTHENED THE PROTECTION OF CONSUMERS SEEKING ASSISTANCE WITH MANAGING THEIR DEBTS FROM THE UNFAIR AND DECEPTIVE TRADE PRACTICES OF DEBT ADJUSTERS AND THAT DISTINGUISHED DEBT ADJUSTMENT FROM THE LEGITIMATE PRACTICES OF ORGANIZATIONS THAT PROVIDE CREDIT COUNSELING, EDUCATION, AND DEBT MANAGEMENT SERVICES.

The General Assembly of North Carolina enacts:

SECTION 1. Section 4 of S.L. 2005-408 reads as rewritten:

"**SECTION 4.** G.S. 14-426(7)g., as enacted by Section 1 of this act, becomes effective October 1, 2005. G.S. 14-423(a)(2) as amended by Section 2 of this act becomes effective December 31, 2005. The remainder of this act is effective when it becomes law. ~~This act expires October 1, 2007.~~"

SECTION 2. This act becomes effective September 1, 2007.