GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2007

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SENATE BILL 1755*

Short Title:	Extend R&D Credit.	(Public)
Sponsors:	Senators Hoyle, Kerr, Brunstetter, Clodfelter, Dalton, and Hartsell.	
Referred to:	Finance.	

May 21, 2008

A BILL TO BE ENTITLED

AN ACT TO EXTEND THE SUNSET ON THE CREDIT FOR RESEARCH AND DEVELOPMENT.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-129.51(b) reads as rewritten:

"(b) This Article is repealed for taxable years beginning on or after January 1, ~~2009.~~2014."

SECTION 2. This act is effective when it becomes law.