GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2007

S **D**

SENATE DRS35533-SVz-26A* (05/07)

Short Title:	Extend R&D Credit.	(Public)
Sponsors:	Senators Hoyle, Kerr, Brunstetter, Clodfelter, Dalton, and Hartsell.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO EXTEND THE SUNSET ON THE CREDIT FOR RESEARCH AND DEVELOPMENT.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-129.51(b) reads as rewritten:

"(b) This Article is repealed for taxable years beginning on or after January 1, ~~2009.~~2014."

SECTION 2. This act is effective when it becomes law.