

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE BILL 1728*

Short Title: NC Minority Support Center/Funds. (Public)

Sponsors: Senators Dannelly, McKissick, Malone; Atwater, Berger of Franklin, Dorsett, Foriest, Hagan, Hartsell, Jones, and Shaw.

Referred to: Appropriations/Base Budget.

May 21, 2008

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA MINORITY
2 SUPPORT CENTER, INC., TO EXPAND ECONOMIC DEVELOPMENT
3 LENDING AND FINANCIAL LITERACY.
4

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** There is appropriated from the General Fund to the
7 Department of Commerce the sum of two million five hundred thousand dollars
8 (\$2,500,000) for the 2008-2009 fiscal year to be allocated to the North Carolina
9 Minority Support Center, Inc., for the purpose of awarding economic development loan
10 funds to Generations Community Credit Union, Greater Kinston Credit Union, and First
11 Legacy Community Credit Union and to increase the financial literacy education of
12 consumers in the market areas served by these community development credit unions.

13 **SECTION 2.** This act becomes effective July 1, 2008.