

**GENERAL ASSEMBLY OF NORTH CAROLINA**  
**SESSION 2007**

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**SENATE DRS55653-LM-189A\* (5/15)**

Short Title: NC Minority Support Center/Funds. (Public)

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Sponsors: Senators Dannelly, McKissick and Malone.

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Referred to:

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A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA MINORITY  
SUPPORT CENTER, INC., TO EXPAND ECONOMIC DEVELOPMENT  
LENDING AND FINANCIAL LITERACY.

The General Assembly of North Carolina enacts:

**SECTION 1.** There is appropriated from the General Fund to the Department of Commerce the sum of two million five hundred thousand dollars (\$2,500,000) for the 2008-2009 fiscal year to be allocated to the North Carolina Minority Support Center, Inc., for the purpose of awarding economic development loan funds to Generations Community Credit Union, Greater Kinston Credit Union, and First Legacy Community Credit Union and to increase the financial literacy education of consumers in the market areas served by these community development credit unions.

**SECTION 2.** This act becomes effective July 1, 2008.