GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2007

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SENATE DRS75483-LG-643B* (3/24)

Short Title:	Defense Security Technology Accelerator Funds.	(Public)
Sponsors:	Senator Rand.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO SUPPORT THE DEFENSE AND SECURITY TECHNOLOGY ACCELERATOR.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of Commerce the sum of two million dollars ($2,000,000) for the 2008-2009 fiscal year to be allocated to the Partnership for Defense Innovation, a nonprofit organization, to support the Defense and Security Technology Accelerator, a business incubator focusing on economic development opportunities in the industries relating to homeland security and national defense.

SECTION 2. This act becomes effective July 1, 2008.