

**GENERAL ASSEMBLY OF NORTH CAROLINA**  
**SESSION 2007**

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**SENATE BILL 1295**

Short Title: Revise Low-Wealth Schools Funding Formula. (Public)

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Sponsors: Senators Swindell; and Malone.

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Referred to: Education/Public Instruction.

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March 26, 2007

A BILL TO BE ENTITLED

1 AN ACT DIRECTING THE STATE BOARD OF EDUCATION TO REVISE THE  
2 LOW-WEALTH SCHOOLS FUNDING FORMULA, AS NECESSARY, TO  
3 ENSURE THAT IT APPROPRIATELY TARGETS LOW-WEALTH SCHOOL  
4 SYSTEMS.  
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6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** The State Board of Education shall study the low-wealth  
8 school funding formula and shall revise it, as necessary, to ensure that it appropriately  
9 targets low-wealth school systems. The revised formula shall be used to distribute  
10 low-wealth school supplemental funds, beginning with the 2007-2008 fiscal year.

11 **SECTION 2.** This act is effective when it becomes law.