GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

S D SENATE DRS65216-LE-131A (2/23) Short Title: Revise Low-Wealth Schools Funding Formula. (Public) Senator Swindell. Sponsors: Referred to: 1 A BILL TO BE ENTITLED 2 AN ACT DIRECTING THE STATE BOARD OF EDUCATION TO REVISE THE 3 LOW-WEALTH SCHOOLS FUNDING FORMULA, AS NECESSARY, TO ENSURE THAT IT APPROPRIATELY TARGETS LOW-WEALTH SCHOOL 4 5 SYSTEMS. 6 The General Assembly of North Carolina enacts: 7 **SECTION 1.** The State Board of Education shall study the low-wealth

school funding formula and shall revise it, as necessary, to ensure that it appropriately targets low-wealth school systems. The revised formula shall be used to distribute low wealth school symplemental funds, beginning with the 2007 2008 fiscal year.

low-wealth school supplemental funds, beginning with the 2007-2008 fiscal year.

SECTION 2. This act is effective when it becomes law.

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