

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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HOUSE DRH70269-LM-132 (03/15)

Short Title: Regional Partnerships Vision Plans. (Public)

Sponsors: Representatives Tolson and E. Warren (Primary Sponsors).

Referred to:

A BILL TO BE ENTITLED

1
2 AN ACT TO APPROPRIATE FUNDS TO THE STATE'S SEVEN REGIONAL
3 PARTNERSHIPS TO IMPLEMENT THE PARTNERSHIPS' VISION PLANS.

4 Whereas, North Carolina's seven regional economic development
5 partnerships are successfully pursuing their mandated goals of attracting new industries,
6 encouraging existing industries, encouraging agricultural development, effecting
7 regional workforce solutions, and encouraging new business and industrial ventures by
8 local and foreign capital; and

9 Whereas, the partnerships work successfully with local and State economic
10 development professionals, county and municipal government leaders, universities and
11 community colleges, and businesses by providing research assistance, technical support,
12 strategic planning, marketing and promotional support, and product development
13 guidance that facilitate the arrival and creation of businesses and industrial investment;
14 and

15 Whereas, the partnerships foster regionalism in economic development that
16 assures every community in the State, regardless of its location or financial resources,
17 has access to high quality strategic planning, marketing, project management, and
18 technical assistance; and

19 Whereas, the partnerships serve as catalysts to economic development in
20 some of the State's most distressed regions by helping to grow existing small
21 businesses, bringing new kinds of businesses into rural communities and regions,
22 stimulating and supporting entrepreneurship, and creating new jobs; and

23 Whereas, through the partnerships, the State gives all of its counties,
24 including the poorest and the most remote, an opportunity to be successful in the global
25 economy; and

1 Whereas, each of the partnerships has invested significant time and energy in
2 developing cluster-based vision plans and establishing strategies to implement the plans;
3 and

4 Whereas, the vision plans developed and implemented by the partnerships
5 have proven effective as a means for readying the State's communities for success in a
6 knowledge-driven global economy; Now, therefore,

7 The General Assembly of North Carolina enacts:

8 **SECTION 1.** There is appropriated from the General Fund to the
9 Department of Commerce the sum of two million one hundred thousand dollars
10 (\$2,100,000) for the 2007-2008 fiscal year to be allocated to the seven regional
11 economic development partnerships to increase the current budget for the partnerships
12 to implement the partnerships' vision plans. Each of the seven partnerships shall be
13 allocated three hundred thousand dollars (\$300,000).

14 **SECTION 2.** This act is effective when it becomes law.